THE PLACE HOLDINGS LIMITED
(Company Registration Number: 200107762R)
(Incorporated in the Republic of Singapore)

PROPOSED ISSUANCE BY NEW VISION HOLDING PTE. LTD. OF 12,000,000 NEW ORDINARY SHARES REPRESENTING 80% OF THE ENLARGED ISSUED AND PAID-UP SHARE CAPITAL OF NEW VISION HOLDING PTE. LTD. – SATISFACTION OF WAIVER CONDITIONS

The board of directors (the "**Board**") of The Place Holdings Limited (the "**Company**") refers to:

(a) the Company's announcement dated 29 August 2023 titled "Proposed Issuance by New Vision Holding Pte. Ltd. of 12,000,000 New Ordinary Shares Representing 80% of the Enlarged Issued and Paid-Up Share Capital of New Vision Holding Pte. Ltd.";

(b) the Company's announcement dated 14 September 2023 titled "Proposed Issuance by New Vision Holding Pte. Ltd. of 12,000,000 New Ordinary Shares Representing 80% of the Enlarged Issued and Paid-Up Share Capital of New Vision Holding Pte. Ltd. – Grant of Waiver" (the "**14 September 2023 Announcement**");

(c) the Company's announcement dated 29 September 2023 titled "Proposed Issuance by New Vision Holding Pte. Ltd. of 12,000,000 New Ordinary Shares Representing 80% of the Enlarged Issued and Paid-Up Share Capital of New Vision Holding Pte. Ltd. – Completion and Updates in relation to the Facility Agreement Entered Into by New Vision Holding Pte. Ltd." (the "**29 September 2023 Announcement**");

(d) the Company's circular to its shareholders ("**Shareholders**") dated 13 February 2024 titled "Circular to Shareholders in relation to the Proposed Ratification of the Issuance by New Vision Holding Pte. Ltd. of 12,000,000 New Ordinary Shares (Representing 80% of the Enlarged Issued and Paid-Up Share Capital of New Vision Holding Pte. Ltd. Immediately Following the Issuance)" (the "**Circular**"); and

(e) the Company's announcement dated 28 February 2024 titled "Results of the Extraordinary General Meeting Held On 28 February 2024" (the "**EGM Results Announcement**").

Capitalised terms used herein shall (unless otherwise defined herein) have the meanings ascribed to them in the Circular.

Update on Waiver Conditions

As set out in the 14 September 2023 Announcement, the 29 September 2023 Announcement and the Circular, the Company had obtained a Waiver from Rule 805(2) from the Singapore Exchange Securities Trading Limited, such that the Company would not be required to seek prior Shareholders'

approval for the Issuance, subject to certain conditions being met. As set out in the Circular, all of the Waiver conditions had been met save for the condition requiring the Company to obtain Shareholders' approval of the Issuance by way of ratification at an EGM to be convened by the EGM Third Extended Deadline of 28 February 2024.

As set out in the Company's EGM Results Announcement, the Company has, on 28 February 2024, obtained Shareholders' approval of the Issuance by way of ratification at the EGM held on 28 February 2024, and accordingly, as at the date of this announcement, all the Waiver conditions have been met.

BY ORDER OF THE BOARD
Ji Zenghe
Executive Chairman
29 February 2024