THE PLACE HOLDINGS LIMITED
(Company Registration No. 200107762R)
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT

The Board of Directors (the "**Board**") of The Place Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 29 February 2024 relating to the FY2023 full year results announcement, and the announcements dated 16 April 2024, 12 June 2024, 28 June 2024 and 17 July 2024 relating to the application for extension of time to hold its Annual General Meeting and issue its Annual Report and Sustainability Report for FY2023 (collectively, the "**Previous Announcements**").

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction ascribed to them in the Previous Announcements.

The Company wishes to update the shareholders that:

(i) the Company has appointed Asian Corporate Advisors Pte. Ltd. as the Independent Financial Advisor ("**IFA**") to advise the independent directors of the Company whether the proposed resolutions as IPTs are on normal commercial terms and are not prejudicial to the interest of the Company and the minority Shareholders;

(ii) The Company's appointed compliance advisor, Evolve Capital Advisory Private Limited, will be reviewing the Company's circular to be despatched to Shareholders in relation to the above corporate actions; and

(iii) there may be a variance between the unaudited financial statements and the audited financial statements for FY2023, depending on the outcome of the approval of the proposed resolutions at the EGM to be convened.

Shareholders and potential investors of the Company are advised to exercise caution in trading the Company's shares. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

By Order of the Board

Ji Zenghe
Executive Chairman
31 January 2025