ANNOUNCEMENT TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (the "SGX-ST")

EUCON HOLDING LIMITED
Company Registration No. 200107762R

STRIKING-OFF OF WHOLLY-OWNED SUBSIDIARY – LEEYA INTERNATIONAL PTE. LTD.

The Board of Directors of Eucon Holding Limited (the "Board") wishes to announce that its wholly-owned subsidiary, Leeya International Pte. Ltd. ("Leeya") has submitted an application to the Accounting and Corporate Regulating Authority to strike its name off the register.

Leeya was incorporated on 3 January 2005 for the purpose of receiving contracts on behalf of the Group. This plan was aborted and Leeya has remained dormant since its incorporation. The Board has decided that it is in the best interest of the Company to strike-off Leeya as it has no plan of activating it.

The striking-off of Leeya is not expected to have any material impact on the Group's net tangible assets per share and earnings per share.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the subject matter of this announcement, other than through their respective shareholdings in the Company.

Submitted by Wen Yao-Long, Chief Executive Officer/Chairman, on 23 may 2008 to the SGX