EUCON HOLDING LIMITED
(Company Registration No.: 200107762R)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

The Board of Directors of Eucon Holding Limited (the "Company") wishes to announce that the Company had incorporated a wholly-owned subsidiary, the details of which are as follow:-

Name of Company	:	Emerging Technology Pte. Ltd.
Paid-Up capital	:	S$1/-
Percentage of Shareholding	:	100%
Principal activities	:	General Wholesale Trade (including General Importers and Exporters)

Financial Effects

The incorporation of the abovementioned subsidiary is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the company for the financial year ending 31 December 2012.

Directors' and Substantial Shareholders' Interests

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above incorporation.

BY ORDER OF THE BOARD

Wen Yao-Long
Executive Chairman

2 August 2012