Change - Announcement of Cessation::ANNOUNCEMENT OF CESSATION OF LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager	EUCON HOLDING LIMITED
Securities	EUCON HOLDING LIMITED - SG1Q02920318 - E27
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	31-Dec-2016 17:09:19
Status	New
Announcement Sub Title	ANNOUNCEMENT OF CESSATION OF LEAD INDEPENDENT DIRECTOR
Announcement Reference	SG161231OTHRX71Y
Submitted By (Co./ Ind. Name)	Ji Zenghe
Designation	Executive Chairman and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Announcement of Cessation of Lead Independent Director

Additional Details

Name Of Person	Ong Sim Ho
Age	47
Is effective date of cessation known?	Yes
If yes, please provide the date	31/12/2016
Detailed Reason (s) for cessation	As the longest serving ID on the Board it is time to renew the composition of the IDs coupled with the completion of the recent transaction resulting in new substantial shareholders with a new vision, it is time to allow the Board to inject new talent.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	19/07/2004
Does the AC have a minimum of 3 members (taking into account this cessation)?	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	10

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Lead Independent Director, Chairman of Audit Committee and a member of Nominating Committee and Remuneration Committee
Role and responsibilities	To perform the functions of a Lead Independent Director and fulfilling duties and responsibilities as Chairman of Audit Committee and a member of Nominating Committee and Remuneration Committee.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No.
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Tokio Marine Life Insurance Singapore Ltd Bluefield Ventures Pte. Ltd. Bluefield Renewable Energy Pte. Ltd. Emirates National Oil Company (Singapore) Pte Ltd Sunningdale Tech Ltd Tokio Marine Insurance Singapore Ltd. Drew & Napier LLC
Present	Bluefield Ventures Pte. Ltd. Bluefield Renewable Energy Pte. Ltd. Emirates National Oil Company (Singapore) Pte Ltd Sunningdale Tech Ltd

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