Eucon Holding Limited
RCB REG NO: 200107762R

COMPLETION OF TRANCHE 1 SUBSCRIPTION – THE PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 5,206,524,059 SHARES AT AN ISSUE PRICE OF S$0.018 PER SHARE FOR AN AGGREGATE CONSIDERATION OF UP TO S$93,717,433

*Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Company's circular dated 27 September 2016 (the "**Circular**").*

The board of directors (the "**Board**" or "**Directors**") of Eucon Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Circular, and wishes to announce that the Tranche 1 Subscription has been completed today. Accordingly, the Tranche 1 Introducer Shares have been issued in accordance with the Subscription Agreement and the Introductory Agreement.

BY ORDER OF THE BOARD

Zhang Wei
Executive Director

12 October 2016