EUCON HOLDING LIMITED
(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)
(the "**Company**" together with its subsidiaries, the "**Group**")

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016

The Board of Directors (the "Board") of Eucon Holding Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that in relation to the continuing listing requirement where issuers must maintain a minimum share price trading above S$0.20, the Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company that it will be placed on the watch-list due to the Minimum Trading Price ("MTP") Entry Criterion with effect from 3 March 2016.

The Company will take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S$0.20 over the last 6 months prior to the date of the Exchange's review.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual.

BY ORDER OF THE BOARD

WEN YAO-LONG
EXECUTIVE CHAIRMAN & CHIEF EXECUTIVE OFFICER

2 March 2016