**THE PLACE HOLDINGS LIMITED**
(Formerly known as Eucon Holding Limited)
(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)

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**COMPLETION OF TRANCHE 2 SUBSCRIPTION - THE PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 5,206,524,059 SHARES AT AN ISSUE PRICE OF S$0.018 PER SHARE FOR AN AGGREGATE CONSIDERATION OF UP TO S$93,717,433**

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*Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Company's circular dated 27 September 2016.*

The board of directors (the "**Board**" or "**Directors**") of The Place Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Tranche 2 Subscription, and wishes to announce that the Company has received the Tranche 2 Subscription Amount on 3 July 2017.

Accordingly, the Company has today issued and allotted (i) 2,426,759,333 Shares, being the Tranche 2 New Shares, to the Subscriber; and (ii) 48,535,186 Shares, being the Tranche 2 Introducer Shares, to the Introducer. The listing date of the Tranche 2 New Shares and Tranche 2 Introducer Shares is expected to fall on 7 July 2017.

**BY ORDER OF THE BOARD**

Ji Zenghe
Executive Chairman and Chief Executive Officer

4 July 2017