EUCON HOLDING LIMITED
(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)
(the "**Company**" together with its subsidiaries, the "**Group**")

EXTENSION OF TRANCHE 2 COMPLETION DATE

---

*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings given to them in the circular of the Company dated 27 September 2016 (the "**Circular**").*

The board of directors (the "**Board**") of the Company refers to section 3.5(b) of the Circular under the sub-heading "*Tranche 2 Completion Date*".

The Board wishes to announce that the Company, the Subscriber and the Undertaking Shareholder have on 7 April 2017 mutually agreed in writing to extend the Tranche 2 Completion Date to 30 June 2017 or such other date as the parties may agree in writing.

The reasons for the extension are:

(a) the Subscriber is experiencing difficulty in remitting the Tranche 2 Subscription Amount following the recent introduction of capital control policies by the Chinese government; and

(b) the Company currently has no immediate need for the Tranche 2 Subscription Amount, considering that the Tranche 1 Subscription Amount remains to-date substantially unutilised.

Further announcements in relation to the issue of the Tranche 2 Subscription will be made in due course.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

JI ZENGHE
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

7 April 2017