THE PLACE HOLDINGS LIMITED
(the "**Company**", together with its subsidiaries, the "**Group**")
(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)

EXIT FROM THE SGX-ST WATCH-LIST (THE "WATCH-LIST") UNDER RULE 1314 OF THE LISTING MANUAL (THE "LISTING MANUAL")

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*Unless otherwise defined in this announcement, all capitalised terms shall have the meaning ascribed to them in the Company's announcements dated 4 March 2018 and 5 April 2018 ("**Previous Announcements**").*

1. The Board of Directors (the "**Board**") refers to the Previous Announcements relating to the application made by the Company to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for its removal from the Watch-List on the basis of the Company meeting the requirements under the Financial Exit Criteria under Rule 1314(1) of the Listing Manual based on its full year audited results for the financial year ended 31 December 2017 (the "**Rule 1314(1) Application**").

2. The Board is pleased to inform Shareholders that the SGX-ST has on 4 June 2018 approved in-principle the Rule 1314(1) Application, subject to an immediate announcement being made by the Company on the outcome of the said application.

3. The SGX-ST has further informed the Company that it will be removed from the Watch-List with effect from **5 June 2018**.

4. The Board wishes to remind shareholders of the Company that the SGX-ST reserves the right to amend/vary its decision and such decision is subject to changes in the policies of the SGX-ST.

BY ORDER OF THE BOARD

Ji Zenghe
Executive Chairman

4 June 2018