THE PLACE HOLDINGS LIMITED
(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)

EXTENSION OF TIME TO MEET THE REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL (THE "LISTING MANUAL") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") TO EXIT FROM THE SGX- ST WATCH-LIST (THE "WATCH-LIST")

Further to an application made to the SGX-ST, the board of directors (the "**Board**") of The Place Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") is pleased to announce that the SGX-ST has on 2 March 2018 granted the Company an extension of one (1) month until 4 April 2018 to meet the requirements of the Financial Exit Criteria and exit the Watch-List.

Pursuant to Rule 1314 of the Listing Manual, an issuer on the Watch-List may be removed from the Watch-List if it satisfies the "**Financial Exit Criteria**", being *"the issuer recording consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S$40 million or more over the last 6 months."*

The one (1) month extension until 4 April 2018 granted by the SGX-ST is subject to the following:

(a) the Company announcing the period of extension granted; and

(b) the reasons for seeking the extension of time and the conditions as required under Listing Rule 107.

The Company had sought a one (1) month extension in order to finalize the Group's audited consolidated financial statements for the financial year ended 31 December 2017.

The Board wishes to remind shareholders of the Company that the SGX-ST reserves the right to amend/vary its decision and such decision is subject to changes in the policies of the SGX-ST.

BY ORDER OF THE BOARD

Ji Zenghe
Executive Chairman and Chief Executive Officer

4 March 2018