THE PLACE HOLDINGS LIMITED

(Company Registration No. 200107762R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING HELD ON WEDNESDAY, 11 NOVEMBER 2020 AT 4.00 P.M. BY ELECTRONIC MEANS THROUGH LIVE WEBCAST VIA AUDIO-VISUAL CONFERENCE

Present

Shareholders/Proxies	The full attendance list of shareholders and proxies is separately maintained by the Company Secretary.

Board of Directors

Mr Ji Zenghe	Executive Chairman
Mr Fan Xianyong	Executive Director and Chief Executive Officer
Mr Er Kwong Wah	Lead Independent Director, Chairman of the Audit Committee
Mr Ng Fook Ai Victor	Independent Director, Chairman of Remuneration Committee
Mr Chng Hee Kok	Independent Director
Mr Sun Quan	Non-executive Director
Mr Foo Chiah-Shiung	Independent Director, Chairman of Nominating Committee

In Attendance / By Invitation

Ms Tay Ai Li	Financial Controller
Mr Zhang Wei	Representative, The Place Yuntai Investment Pte. Ltd.
Mr Benny Lim Heng Chong	Joint Company Secretary
Ms Dai Lingna	Joint Company Secretary

INTRODUCTION

Mr Er Kwong Wah, the Lead Independent Director of the Company, welcomed shareholders to the "LIVE" webcast of the Extraordinary General Meeting of the Company ("**Meeting**") and introduced the Directors and key management personnel of the Company who were in attendance.

1. CHAIRMAN

Mr Er Kwong Wah, the Lead Independent Director of the Company, was appointed in accordance with the Constitution of the Company to preside as the Chairman of the Meeting, in place of Mr Ji Zenghe, the Executive Chairman of the Company. On behalf of the Board of Directors, Mr Er (the "**Chairman**") took the chair of the Meeting and extended a warm welcome to all present. The Meeting was declared open.

2. QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to order.

3. NOTICE

The Notice of Meeting dated 27 October 2020, having been in the hands of the members for the statutory period, and also published on the Company's corporate website and the SGXNet was, with the concurrence of the Meeting, taken as read.

4. POLL VOTING PROCESS

The Chairman informed the Meeting that voting on the proposed resolution at the Meeting would be conducted by way of poll via proxy voting. The Chairman further informed that in his capacity as Chairman of the Meeting, he had been appointed as proxy by shareholders, and as such, he would be voting in accordance with the instructions of the shareholders who had appointed him as proxy.

DrewCorp Services Pte Ltd was appointed as the scrutineer (the "**Scrutineer**") for the conduct of the poll, and Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the Polling Agent.

The Chairman informed that there were no questions received by the Company from shareholders as of the cut-off time, being 4.00 p.m. on 8 November 2020**.**

5. (ORDINARY RESOLUTION) The Proposed Appointment of New Auditors, Messrs Crowe Horwath First Trust LLP

The one item of business to be dealt with is an Ordinary Resolution to approve the proposed appointment of Messrs Crowe Horwath First Trust LLP as auditor of the Company, to hold office until the conclusion of the next AGM of the Company.

The following resolution was duly proposed by the Chairman and seconded by Ms Tay:

"That the Ordinary Resolution to approve the Proposed Appointment of New Auditors as set out in the Notice convening this Meeting dated 27 October 2020 be and is hereby approved."

6. RESULTS OF THE MEETING

The results of the votes cast on the ordinary resolution was based on the proxy forms that shareholders had submitted, and the votes had been cast in accordance with the wishes of shareholders and duly verified by the Scrutineers. The Polling Result in respect of the ordinary resolution was announced by the Chairman and was also projected on the screen as follows for shareholders to view:

Total number of shares represented by votes for and against the relevant resolution	**FOR**		**AGAINST**	
	Number of shares	**Percentage %**	**Number of shares**	**Percentage %**
5,082,366,903	5,082,366,903	100.00%	0	0.00%

Accordingly, the Chairman declared that the Ordinary Resolution put to vote at the Meeting was duly passed and carried.

7. END OF MEETING

There being no further business, the Meeting ended at 4.10 p.m. with a vote of thanks to the Chairman.

CONFIRMED BY:

Mr Er Kwong Wah
CHAIRMAN OF THE MEETING