THE PLACE HOLDINGS LIMITED

(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)

APPLICATION TO AND APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. INTRODUCTION

The Board of Directors (the "**Board**") of The Place Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the regulatory announcement by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") released on 7 February 2020 allowing issuers with a 31 December financial year-end, up to 30 June 2020 to hold their annual general meetings ("**AGM**") to approve their financial results for the financial year ended 31 December 2019 ("**FY2019**"), following feedback received from audit professionals of their practical difficulties in performing the statutory audits for FY2019, due to the measures put in place by the authorities in response to the novel coronavirus ("**2019-nCoV"**) situation ("**SGX Announcement**").

2. WAIVER APPLICATION TO THE SINGAPORE EXCHANGE REGULATION ("SGX REGCO")

The Company wishes to announce that it had, on 1 April 2020, applied to the SGX RegCo ("**SGX Waiver Application**") for a 1-month extension of time of up to 31 May 2020 (from the deadline of 30 April 2020) to hold the Company's AGM for FY2019 (the "**Waiver**").

On 6 April 2020, the SGX RegCo notified the Company that based on the Company's submissions and representations to the SGX-ST as set out in the SGX Waiver Application, the SGX-ST has no objection to the Waiver with regards to compliance with Rule 707(1) of the listing manual of the SGX-ST (the "**Listing Manual**"), subject to the Board's confirmation that:-

(a) the Company has fulfilled the following criteria ("**Criteria**") as set out in the SGX Announcement as follows:-
    (i) its financial year-end is 31 December 2019;
    (ii) its principal place of business is in the People's Republic of China ("**PRC**") or it has business with significant operations in the PRC;
    (iii) its statutory audits for FY2019 were affected due to the travel restrictions and/or other measures imposed by the authorities in response to the 2019-nCoV; and
    (iv) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable); and
(b) the Waiver is/will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation),

(collectively, the "**Waiver Conditions**").

3. WAIVER APPLICATION TO ACRA

The Company has also applied to ACRA for a 60-day extension of time to hold its AGM for FY2019 by no later than 29 June 2020, and to file its annual return for FY2019 by no later than 30 July 2020, pursuant to Section 175(2) and Section 197(1) of the Companies Act (Cap. 50),

respectively (the "**ACRA Waiver Application**"). On 18 March 2020, ACRA had notified the Company that the ACRA Waiver Application has been approved.

4. BOARD'S CONFIRMATION

The Board confirms that the Company has complied with the Waiver Conditions.

5. INDICATIVE TIMELINE TO CONVENE AGM

The Company wishes to provide its shareholders with the following indicative timeline to convene the AGM for FY2019:

Event	**Indicative dates**
Expected date of issuance of annual report for FY2019 to shareholders and SGX-ST	at least 14 days before the date of its AGM (i.e. latest by 14 May 2020 assuming that the AGM is held on 29 May 2020)
Expected date of AGM	By 29 May 2020

Shareholders should note that the above timetable is indicative only. Please refer to subsequent announcement(s) by the Company via SGXNet for the exact dates of such events.

6. GENERAL INFORMATION

The Company is closely monitoring its business operations in the PRC and will provide timely updates and disclosure in relation to the business operations of the Group and the impact to which the Group has been affected by the COVID-2019 situation (if any) via SGXNet as required under the Rule 703 of the Listing Manual as and when available.

BY ORDER OF THE BOARD

Ji Zenghe
Executive Chairman

7 April 2020