THE PLACE HOLDINGS LIMITED

(Company Registration Number: 200107762R)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY

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1. The board of directors (the "**Board**" or the "**Directors**") of The Place Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a wholly-owned subsidiary, Capital Sky Holding Pte. Ltd. ("**Capital Sky Holding**") with details set out below:

Name	:	Capital Sky Holding Pte. Ltd.
Place of Incorporation	:	Singapore
Date of Incorporation	:	5 February 2021
Issued and Paid-Up Share Capital	:	S$10,000, comprising 10,000 ordinary shares issued at S$1.00 per share
Percentage of shareholding	:	The Company owns 100% of the shareholding interest in Capital Sky Holding

2. The incorporation of Capital Sky Holding was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2021.

3. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of Capital Sky Holding.

By Order of the Board

Ji Zenghe
Executive Chairman

7 February 2021