THE PLACE HOLDINGS LIMITED
(Company Registration Number: 200107762R)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE SHARE TRANSFER OF 1.5% EQUITY INTEREST IN THE PLACE YUNTAI INVESTMENT PTE. LTD. ("TPYI")

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*Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Company's announcement dated 29 June 2021 ("**Previous Announcement**").*

The board of directors (the "**Board**" or the "**Directors**") of The Place Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcement in relation to the Proposed Disposal. The Board is pleased to announce that the transfer of 1.5% equity interest of TPYI was completed on 30 June 2021 ("**Completion**").

Upon Completion, the Company's equity interest in TPYI is reduced from 100% to 98.5%, and the Purchaser, New Lanwa International Trading Limited, holds 1.5% of the equity interest in TPYI. Following the Completion, TPYI remains as a subsidiary of the Company.

By Order of the Board

Ji Zenghe
Executive Chairman

1 July 2021