CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF MR ER KWONG WAH AS LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager
THE PLACE HOLDINGS LIMITED

Securities
THE PLACE HOLDINGS LIMITED - SG1Q02920318 - E27

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
24-Mar-2022 18:10:27

Status
New

Announcement Sub Title
Resignation of Mr Er Kwong Wah as Lead Independent Director

Announcement Reference
SG220324OTHR3PJH

Submitted By (Co./ Ind. Name)
Ji Zenghe

Designation
Executive Chairman

Description (Please provide a detailed description of the event in the box below)
Resignation of Mr Er Kwong Wah as Lead Independent Director of the Company

Additional Details

Name Of Person
Er Kwong Wah

Age
75

Is effective date of cessation known?
Yes

If yes, please provide the date
22/03/2022

Detailed Reason (s) for cessation

Mr Er Kwong Wah ("Mr Er") has been with the Company for more than 9 years since his appointment as an Independent Director of the Company. Mr Er has decided to step down and resign to facilitate Board s refreshment.

Following Mr Er s resignation, Mr Er will cease to be the Chairman of the Audit Committee, and a member of the Remuneration and Nominating Committees.

The Board is currently in the process of reviewing its composition and membership and the membership of the Board committees to ensure its compliance with the Code of Corporate Governance 2018.

Save as disclosed in this announcement, there are no other material reasons for the resignation of Mr Er as an independent director.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

08/09/2006

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of the Audit Committee, Member of the Remuneration Committee, Member of the Nominating Committee

Role and responsibilities

Non-Executive, Lead Independent Director

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Success Dragon International Holdings Ltd
2. China Environment Ltd.
3. China Sky Chemical Fiber Co., Ltd.
4. China Essence Group Ltd. (Delisted)

5. GKE Corporation Limited
6. USP Group Limited
7. CFM Holdings Limited
8. Chaswood Resources Holdings Ltd.
9. The Thai Prime Fund Limited (Unlisted)
10. Firstlink Investment Corporation Ltd.
11. Full Apex Holdings Ltd.

Present

1. COSCO SHIPPING International (Singapore) Co., Ltd.
2. ecoWise Holdings Limited
3. Luxking Group Holdings Limited