THE PLACE HOLDINGS LIMITED

(Company Registration Number: 200107762R)
(Incorporated in the Republic of Singapore)

CESSATION OF MR ER KWONG WAH AS LEAD INDEPENDENT DIRECTOR

The board of directors (the "**Board**") of The Place Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcement on 24 March 2022 which is entitled "*Change – Announcement of Cessation: Resignation of Lead Independent Director*" (the "**Previous Announcement**").

Further to the Previous Announcement, the Board wishes to express its gratitude and appreciation to Mr Er Kwong Wah for his valuable contributions, advice and guidance during his tenure with the Company.

By Order of the Board

Ji Zenghe
Executive Chairman

24 March 2022