THE PLACE HOLDINGS LIMITED
(Company Registration Number: 200107762R)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A NEW SUBSIDIARY AND CHANGE OF NAME AND PRINCIPAL BUSINESS ACTIVITIES OF A WHOLLY-OWNED SUBSIDIARY

1. INCORPORATION OF A NEW SUBSIDIARY

The board of directors (the "**Board**" or the "**Directors**") of The Place Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a new subsidiary, Meta Place Digital Technology Management Pte. Ltd. ("**Meta Place**") with details set out below:

Name	:	Meta Place Digital Technology Management Pte. Ltd.
Place of Incorporation	:	Singapore
Date of Incorporation	:	14 April 2022
Issued and Paid-Up Share Capital	:	S$1,000,000, comprising 1,000,000 ordinary shares issued at S$1 per share
Percentage of shareholding	:	The Company owns 80% of the shareholding interest in Meta Place. The remaining 20% of the shareholding interest in Meta Place is held by LHG Technologies Pte. Ltd., which is not related to any of the Directors or controlling shareholders of the Company.

The incorporation of Meta Place was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of Meta Place.

2. CHANGE OF NAME AND PRINCIPAL BUSINESS ACTIVITIES OF A WHOLLY-OWNED SUBSIDIARY

The Board further wishes to announce that Capital Sky Holding Pte. Ltd., a wholly-owned subsidiary of the Company, is in the process of changing (i) its name to "Meta Place Digital Pte. Ltd." and (ii) its principal activities to the following:

(a) Information technology consultancy (except cybersecurity); and
(b) Other information service activities n.e.c.

By Order of the Board

Ji Zenghe
Executive Chairman

19 April 2022