THE PLACE HOLDINGS LIMITED

(Company Registration Number: 200107762R)
(Incorporated in the Republic of Singapore)

RECOMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the "**Board**") of The Place Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following changes in the composition of the Board and Board Committees with effect from 20 June 2022:

(i) Dr Yeo Guat Kwang ("**Dr Yeo**") has been appointed as an Independent Director of the Company as well as member of the Audit Committee, Nominating Committee and Remuneration Committee.

(ii) Mr Chng Hee Kok ("**Mr Chng**"), who is an existing Independent Director of the Company has been re-designated as Lead Independent Director of the Company and Chairman of the Audit Committee in place of Mr Er Kwong Wah who had resigned on 22 March 2022.

The announcement pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited relating to the aforesaid appointment of Dr Yeo as the Independent Director of the Company is also made today.

Pursuant to the abovementioned changes, the composition of the Board and Board Committees with effect from 20 June 2022 shall be as follows:-

Board of Directors

Mr Ji Zenghe	Executive Chairman
Mr Fan Xianyong	Chief Executive Officer and Executive Director
Mr Sun Quan	Non-Executive Director
Mr Chng Hee Kok	Lead Independent Director
Mr Foo Chiah-Shiung	Independent Director
Mr Ng Fook Ai Victor	Independent Director
Dr Yeo Guat Kwang	Independent Director

Audit Committee

Mr Chng Hee Kok	Chairman
Mr Foo Chiah-Shiung	Member
Mr Ng Fook Ai Victor	Member
Dr Yeo Guat Kwang	Member

Nominating Committee

Mr Foo Chiah-Shiung	Chairman
Mr Chng Hee Kok	Member
Mr Ng Fook Ai Victor	Member
Dr Yeo Guat Kwang	Member

Remuneration Committee

Mr Ng Fook Ai Victor	Chairman
Mr Chng Hee Kok	Member
Mr Foo Chiah-Shiung	Member
Dr Yeo Guat Kwang	Member

By Order of the Board

Ji Zenghe
Executive Chairman

20 June 2022