**THE PLACE HOLDINGS LIMITED**
(Company Registration No. 200107762R)
(Incorporated in the Republic of Singapore)

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**RESPONSE TO SGX QUERIES ON ANNUAL REPORT FOR FY2023**

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The board of directors (the "**Board**") of The Place Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the queries raised by the Singapore Exchange Regulation ("**SGX Regco**") on 1 April 2026 in relation to the Company's audited financial statements for the financial year ended 31 December 2023 ("**FY2023**") and/or Annual Report for FY2023.

The Company sets out its responses to the queries raised by the SGX Regco below:

**Query 1**

It is disclosed on page 25 of the Annual Report that "However, the Company has not disclosed the exact amount of the remuneration of each Director and its key management personnel as it is not in the best interests of the Company and the employees to disclose such details due to the (a) sensitive nature of such information and (b) the competitive business environment in which the Group operates.".

Listing Rule 1207(10D) requires issuers to disclose in the annual report the names, amounts and breakdown of remuneration paid to each individual director and the chief executive officer by the issuer and its subsidiaries. Such breakdown must include (in percentage terms) base or fixed salary, variable or performance-related income or bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives.

Please disclose the exact amounts and breakdown of remuneration paid to each individual director and the chief executive officer in accordance with the requirements of Listing Rule 1207(10D).

**The Company's Response to Query 1**

The Company noted that the requirement to disclose the names, exact amounts and breakdown of remuneration paid to each individual director and the chief executive officer, applies to annual reports for the financial years ending on or after 31 December 2024.

Such disclosure was not made in the Annual Report as the Annual Report relates to the financial year ended 31 December 2023. The Company will comply with Listing Rule 1207(10D) for its Annual Reports for the financial year ended 31 December 2024 and thereafter.

**Query 2**

Listing Rule 710A(2) states that an issuer must describe in its annual report its board diversity policy, including the following:

(a) the issuer's targets to achieve diversity on its board;
(b) the issuer's accompanying plans and timelines for achieving the targets;
(c) the issuer's progress towards achieving the targets within the timelines; and
(d) a description of how the combination of skills, talents, experience and diversity of its directors serves the needs and plans of the issuer.

It is disclosed that, "the target set by the Board in achieving diversity on its Board has been achieved." We note that the Company had not provided any specific targets, accompanying plans, timelines and progress.

Please disclose the required information accordingly.

**The Company's Response to Query 2**

The Board recognises the importance and value of gender diversity, and has set a target in its Board Diversity Policy to appoint at least one female director on the Board. To this end, the Board will use its best endeavours to ensure that in the course of identifying candidates for Board refreshment, female candidates are included in the search process and duly considered by the NC and the Board for appointment as new Director to the Board. There are currently 2 independent directors who will reach their 9-year tenure limit in 2027. The Board will endeavour to appoint at least one female director to the Board on or before the aforesaid deadline.

**Query 3**

It is disclosed on pages 127 to 128 that Mr. Fan Xianyong is concurrently holding directorships in respect of 17 other companies.

Please disclose:
(a) whether any of the companies are listed and/or active;
(b) the Board's and Nominating Committee's assessment on how Mr. Fan Xianyong will have sufficient time and bandwidth to fulfil his responsibilities as an Executive Director and Chief Executive Officer effectively in view of his concurrent directorships.

**The Company's Response to Query 3**

(a) None of the companies are listed. Out of the 17 companies, 5 are part of the Group, while 8 are investment holding companies which does not require Mr Fan Xianyong's time as they are relatively inactive. There are 2 companies which are asset holding companies and the remaining 2 companies are the property management arms of the asset holding companies. These 4 companies have been established since 2007 and are run by experienced teams. Mr Fan Xianyong is not actively involved in the management of these 4 companies.

(b) The Nominating Committee and the Board are aware of the nature of the business of, and Mr Fan Xianyong's level of involvement in these companies. His directorships in the companies outside the Group have not affected his ability to discharge his duties as CEO and Executive Director of the Company over the years. As such, the Nominating Committee and the Board have assessed that Mr Fan Xianyong will have sufficient time and bandwidth to fulfil his responsibilities as an Executive Director and Chief Executive Officer effectively, despite his concurrent directorships.

**By Order of the Board**

Ji Zenghe
Executive Chairman
6 April 2026