Eucon Holding Limited
RCB REG NO: 200107762R

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Eucon Holding Limited (the "Company") was placed on the watch-list pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") with effect from 5 March 2014.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the "Board") of the Company wishes to provide the following updates:

Update on Financial Position

(S$' million)	YTD 3Q15	YTD 3Q14	Fav/ (Unfav) %		3Q15	3Q14	Fav/ (Unfav) %
Revenue	**41.5**	41.4	*0*		**11.5**	14.9	*(23)*
Gross Profit (Loss)	**2.6**	3.8	*(32)*		**(0.5)**	1.1	*NM*
Loss from Operations	**(5.3)**	(4.6)	*15*		**(3.1)**	(0.6)	*NM*
Finance Costs	**(1.0)**	(0.8)	*25*		**(0.3)**	(0.3)	*0*
Pre-tax Loss	**(6.3)**	(5.4)	*17*		**(4.1)**	(0.9)	*NM*
Tax Expense	**-**	-	-		**-**	-	-
Net Loss	**(6.3)**	(5.4)	*17*		**(4.1)**	(0.9)	*NM*

**NM – Not meaningful*

For the nine months ended 30 September 2015 ("YTD3Q15"), the Group reported revenue of $41 million, similar to corresponding period in 2014 ("YTD3Q14"). However, for the three months ended 30 September 2015 ("3Q15"), the Group reported revenue of $11.5 million, a decrease of 22% from $14.9 million from the corresponding period in 2014 ("3Q14"). This decrease across the Board is due to weaker business environment as compared to prior period.

Gross profit decreased from $3.8 million in YTD3Q14 to $2.6 million in YTD3Q15. PCB operations posted a gross profit of $2.9 million which was partially offsetted by Mechanical drilling and Routing segment's gross loss of $0.3 million. The gross loss from Mechanical drilling and Routing arises from fixed manufacturing expenses such as labour cost, electricity and depreciation.

On a quarterly basis, a gross loss of $0.5 million was incurred for 3Q15. This gross loss was due to decrease in PCB operations revenue in 3Q15, coupled with high fixed manufacturing expenses.

The Group reported a net loss of $4.1 million for 3Q15 and net loss of $0.9 million for 3Q14.

Update on Future Direction

Eucon Group had seen improvements in cost control after focusing on cost restructuring. Going forward, Eucon Group will focus on strengthening its sales and marketing aspects.

BY ORDER OF THE BOARD

Wen Yao-Long
Executive Chairman and CEO
3 November 2015