Eucon Holding Limited
RCB REG NO: 200107762R

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Eucon Holding Limited (the "Company") was placed on the watch-list pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") with effect from 5 March 2014.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the "Board") of the Company wishes to provide the following updates:

Update on Financial Position

(S$' million)	1Q15	1Q14	Fav/ (Unfav) %
Revenue	**17.0**	12.9	*32*
Gross Profit	**2.3**	1.0	*130*
Profit (Loss) from Operations	**0.5**	(2.0)	*NM*
Finance Costs	**(0.3)**	(0.3)	-
Pre-tax Profit (Loss)	**0.2**	(2.3)	*NM*
Tax Expense	**-**	-	*NM*
Net Profit (Loss)	**0.2**	**(2.3)**	*NM*

**NM – Not meaningful*

For the three months ended 31 March 2015 ("1Q15"), the Group reported revenue of $17.0 million, an increase of 32% from $12.9 million from the corresponding period in 2014 ("1Q14"). It is an increase in revenue for all segments with PCB operations segment showing the largest percentage increase of 36%. This increase is in line with the Groups' renewed focus in strengthening sales and marketing of products to improve revenue.

Gross profit doubled from $1.0 million was generated in 1Q14 to $2.3 million in 1Q15. PCB operations posted a gross profit of $2.4 million which was partially offsetted by Mechanical drilling and routing segment's gross loss of $0.1 million. The gross loss from Mechanical drilling and Routing is mainly a result of revenue generated for month of January and February being lesser than the fixed manufacturing expenses such as labour cost, electricity and depreciation.

The Group reported a net profit of $0.2 million for 1Q15 and net loss of $2.3million for 1Q14.

Update on Future Direction

Eucon Group had seen improvements in cost control after focusing on cost restructuring. Going forward, Eucon Group will focus on strengthening its sales and marketing aspects. FY2015 will be the last financial year for Eucon Group to exit from watchlist status and Eucon Group is working towards fulfilling the exit requirements. Any updates will be announced via SGX portal.

BY ORDER OF THE BOARD

Wen Yao-Long
Executive Chairman and CEO
23 April 2015