

## RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF THE NOMINATING COMMITTEE

<b>Description</b>	<p>The Board of Directors of Eucon Holding Limited (the "Company") wishes to announce that due to heavy workload and extensive travelling schedules, Mr Chen Ming-Hsing ("Mr Chen") has resigned as a Non-Executive Director and ceased to be a member of the Nominating Committee on 24 February 2011. Mr Ong Sim Ho, an Independent Non-executive Director has been appointed as a member of the Nominating Committee in place of Mr Chen on the same date.</p> <p>Mr Chen has confirmed that he does not have any disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.</p> <p>The Nominating Committee of the Company comprises the following directors with effect from 24 February 2011:-</p> <p>Mr Er Kwong Wah (Independent Non-executive Director) - Chairman Mr Seow Han Chiang Winston (Independent Non-executive Director) - Member Mr Ong Sim Ho (Independent Non-executive Director) - Member</p> <p>For and on behalf of the Board</p> <p>Wen Yao-Long Executive Chairman/Chief Executive Officer</p> <p>24 February 2011</p>
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